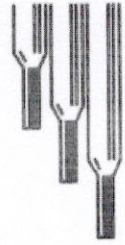


ISO : 9001:2015
Certified Company

ROYAL ARC ELECTRODES LTD[®]

Mfgs. of : WELDING CONSUMABLES

72B, Bombay Talkies Compound,
Malad (West), Mumbai - 400 064, Maharashtra, India.
Email : info@royalarc.in Mob.: +91 7888000553
Website: www.royalarc.in
CIN: U31100MH1996PLC096296



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, THE 9TH DAY OF JULY, 2024, AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 72 B, BOMBAY TALKIES COMPOUND, S.V. ROAD, MALAD (WEST), MUMBAI, - 400 064.

NOTING OF THE CONSENTS RECEIVED FROM THE SELLING SHAREHOLDERS FOR THEIR PARTICIPATION IN THE OFFER FOR SALE

“RESOLVED THAT the Board hereby takes note of the intention and consent of the following shareholders of the Company to offer such number of Equity Shares held by them, as mentioned in their respective consent letters, as part of the Offer for Sale.

- (a) consent letter dated 3st July, 2024, of Mr. Bipin Sanghvi to offer up to 1,71,000 Equity Shares in the Offer for Sale
- (b) consent letter dated 3st July, 2024, of Mrs. Tarulata Sanghvi to offer up to 1,31,000 Equity Shares in the Offer for Sale
- (c) consent letter dated 3st July, 2024 of Mr. Hardik Sanghvi to offer up to 3,33,000 Equity Shares in the Offer for Sale;
- (d) consent letter dated 3st July, 2024, of Mrs. Ami Sanghvi to offer up to 1,20,000 Equity Shares in the Offer for Sale;
- (e) consent letter dated 3st July, 2024, of Mr. Swagat Sanghvi to offer up to 3,33,000 Equity Shares in the Offer for Sale;
- (f) consent letter dated 3st July, 2024, of Mrs. Pooja Sanghvi to offer up to 1,20,000 Equity Shares in the Offer for Sale

RESOLVED FURTHER THAT the Directors of the Company, be and are hereby jointly and severally authorized to do all such acts, things and deeds on behalf of the Company to effectively implement this resolution.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required.”

**CERTIFIED TO BE TRUE
FOR ROYAL ARC ELECTRODES LIMITED**

**BIPIN SANGHVI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00462839)**

